

its green copy of the bill. They will clarify when the County Board of Equalization may act pursuant to 77-1406.02, and they will similarly treat the record keeping requirements of the County Board of Equalization during its regular sessions and session when it meets to value and equalize undervalued or omitted property. It will do all those things and no more, says our Department of Revenue. Now my annoyance level with the Department of Revenue does increase annually when I have to deal with these technical bills because I continue to be perplexed as to why I can't get one technical bill at the beginning of one four-year term that deals with all of these little esoteric subjects, but every year you and I have to go through this charade of passing laws which the Department of Revenue says are absolutely essential to the functions of government, that neither Revenue Committee and the Chairman can thoroughly understand.

SPEAKER BARRETT: Thank you. Before discussion of the committee amendments, an announcement. Mr. Clerk.

CLERK: Mr. President, Senator Lynch would like to have a meeting of the Rules Committee in the lounge right now, the Rules Committee in the lounge right now at the request of Senator Lynch as Chair. That is all that I have.

SPEAKER BARRETT: Thank you. Senator Pirsch, discussion on the committee amendments.

SENATOR PIRSCH: Thank you, Mr. Speaker. I do have a question for Senator Johnson if he would yield.

SPEAKER BARRETT: Senator Vard.

SENATOR PIRSCH: Senator Johnson, I know you have this long laundry list which I assume are what the committee amendments do. Is that correct, or were you speaking to the bill?

SENATOR V. JOHNSON: Well, the laundry list is for the bill. The committee amendments are right here. I will be glad to share it with you.

SENATOR PIRSCH: Okay. Well, in the explanation of amendments, if any, it says the only substantive change would require a county assessor to apply the increased value of a piece of personal property to the entire applicable taxing period of three years when a taxpayer has incorrectly reported the value